

Michigan

COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - PERMANENT FUNDS

FISCAL YEAR ENDED SEPTEMBER 30, 2007

(In Thousands)

Statutory/Budgetary Basis	MICHIGAN VETERANS' TRUST FUND			TOTALS		
	BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE
REVENUES AND OTHER SOURCES						
Miscellaneous	\$ 4,300	\$ 4,300	\$ -	\$ 101,745	\$ 101,745	\$ -
Proceeds from sale of capital assets	-	-	-	29	29	-
Transfers in	-	-	-	10,000	10,000	-
Total Revenues and Other Sources	4,300	4,300	-	111,774	\$ 111,774	\$ -
EXPENDITURES, TRANSFERS OUT, AND ENCUMBRANCES - BY BRANCH, DEPARTMENT/AGENCY						
Military and Veterans Affairs	4,899	2,155	2,744	4,899	2,155	2,744
Natural Resources	-	-	-	66,229	60,859	5,370
Treasury	853	853	-	9,381	9,381	-
Total Expenditures, Transfers Out, and Encumbrances	5,752	3,008	2,744	80,508	72,395	8,114
Revenues and Other Sources over (under) Expenditures, Encumbrances, and Other Uses (Statutory/budgetary basis)	<u>\$ (1,452)</u>	<u>1,292</u>	<u>\$ 2,744</u>	<u>\$ 31,266</u>	<u>39,379</u>	<u>\$ 8,114</u>
Reconciling Items:						
Encumbrances at September 30		-			15,316	
Net Reconciling Items		-			15,316	
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (GAAP Basis)		<u>1,292</u>			<u>54,695</u>	
FUND BALANCES (GAAP BASIS)						
Beginning balances		<u>47,209</u>			<u>582,889</u>	
Ending balances (GAAP Basis)		<u>\$ 48,500</u>			<u>\$ 637,584</u>	